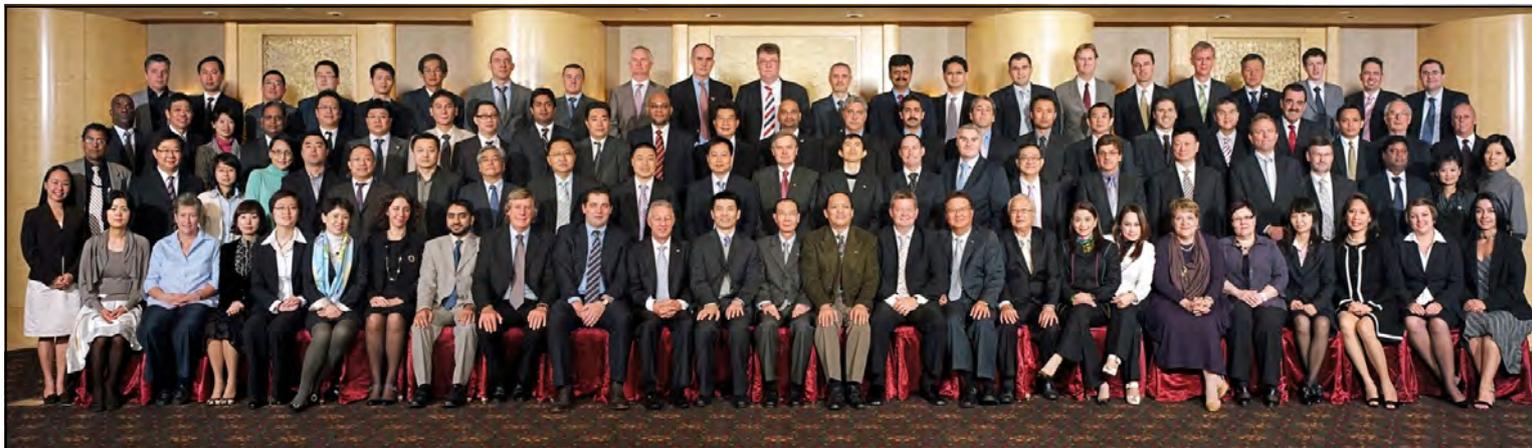




FFSI NETWORK COMMITTED TO DEAL WITH GLOBAL CRISIS



28TH FFSI GLOBAL WORLDWIDE CONFERENCE HELD MARCH 23-25, 2009 IN SHANGHAI, CHINA (JW MARRIOTT HOTEL)

MESSAGE FROM CHRIS WATERSON, FFSI CEO—



CHRIS WATERSON
FFSI CEO

Our 28th Annual FFSI Worldwide Conference has come and gone and it was great to see so many of our members attending, particularly considering the current global economic climate. I remain convinced that our strength and success will lie in the fact that we are part of this Global Network provided, of course, that we make every effort to work together to secure and share whatever business we can attract within our individual businesses. Congratulations to all those companies which received recognition in our Annual Awards, and a “welcome” to those new members who received their Membership Plaques. I have no doubt you will quickly see the benefits of having joined FFSI but do please remember that the rewards you may hope to enjoy will be directly proportional to your own efforts in building strong relationships with other members.

For those who attended, you will recall that we have introduced a “Mentorship Programme” within FFSI. Although this is primarily directed to assist new members as they join FFSI, our Mentors are available to any existing member who may need assistance in understanding any aspects of membership of FFSI. To recap, those who have kindly agreed to act as Mentors are Ian Gorman (ICS - Australia), Jim Wilson (Wilgo Freight - UK), Muhammad Saleem Butt (Excel Freight - Pakistan), Nil Tunasar (Transorient - Turkey), Raymond Lee (Flynt International - Hong Kong) and Stanley Chen (FFS - Taiwan). Do not forget our COO, Dan Angeles, who is also always available to assist any member and who is one of our veterans within FFSI; I do not believe there is any question he is unable to advise on!



DAN ANGELES
FFSI COO

As has already been advised via email, our

9th Sales & Marketing Meeting has had a change in venue and will now be held in Kuala Lumpur, Malaysia. There is no change to our original dates. The rates we have managed to obtain from the hotel are very attractive and I remind you that FFSI carries the cost of the S&M Meeting so there is no attendance fee and no reason not to send

a strong delegation from your Company!! After all, this is the opportunity to commit to strategic targets for the year ahead through participation in our Top Gun Challenge by jointly signing every MOA you can. Although October is still some way off, I encourage you all to already diarise this and allocate the staff you will send to the Meeting. Advance details are already available on the FFSI Website and registrations will open nearer the time.

In the meantime I sincerely hope you are all managing to remain successful in these challenging times and I am sure we will emerge so much stronger when business in general returns to some semblance of normality.

THE 9TH FFSI SALES & MARKETING MEETING WILL BE HELD ON OCTOBER 15-17, 2009 AT KUALA LUMPUR, MALAYSIA-

The Petronas Twin Towers, 1,453 feet tall and symbols of the astounding growth of Malaysia, beckons. FFSI Member, Professional Freight Systems, gets ready to host the 9th FFSI S&M Meeting.



Inside This Issue

2	About Kuala Lumpur, Malaysia
3	FFSI Board of Directors & Next Venue for 29th FFSIWC
4-5	Members' News
6-7	2008 Best Members & Awards
8	FFSI Code of Ethics; Vision & Mission

KNOW MORE ABOUT KUALA LUMPUR, MALAYSIA



Located in the heart of South East Asia, Malaysia is divided into Peninsular Malaysia West Malaysia and East Malaysia. The Capital, Kuala Lumpur, lies midway along the West Coast of Peninsular Malaysia.

Kuala Lumpur represents the heartbeat of Malaysia, serving as its **cultural, commercial and transportation centre**. It all began in the Middle of the 19th century when a group of tin prospectors came to settle around the convergence of the Klang and Gombak river. This marked the foundation of Kuala Lumpur and its share of growth and setbacks to become metropolitan centre of today.

With a population of over 1.3 million, Kuala Lumpur is by far the largest city in Malaysia. Malays, Chinese and Indians comprise the main races among others in this multicultural backdrop. This ethnic diversity has shaped the city over the years and is clearly seen in the various cultural customs and religious Belief, as well as languages, cuisines and architecture.

Better known as KL to the locals, the city is a heady mix of history and culture inter-wined with mushrooming skyscrapers and office towers. Kuala Lumpur is the best example of a city that has managed to preserve the best of its cultural heritage and combine it with modern conveniences to offer a wholly unique experience to visitors.

More than any other spot in the country, Kuala Lumpur, or "KL" as it is commonly known, is the focal point of new Malaysia. While the city's past is still present in the evocative British colonial buildings of the Dataran Merdeka and the midnight lamps of the Petaling Street night-market, that past is everywhere met with insistent reminders of KL's present and future.

The city's bustling streets, its shining, modern office towers, and its cosmopolitan air project an unbounded spirit of progress and symbolize Malaysia's unhesitating leap into the future. To some, this spirit seems to have been gained at the loss of ancient cultural traditions, but in many ways KL marks the continuation rather than the loss of Malaysia's rich past. Like Malacca five hundred years before, KL's commercial centre is a grand meeting place for merchants and travelers from all over the world.

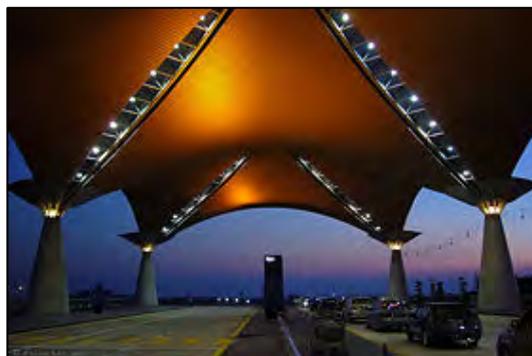
In the same way, the city brings together Malaysia's past and present, its many constituent cultures, and even its remarkable natural treasures, allowing first-time visitors an invaluable opportunity to see Malaysia as a whole before setting off to explore its parts. In the botanical and bird parks of the Lake Gardens one is treated to a first glimpse of the unsurpassed beauty and variety of Malaysia's plants and animals.



The Petronas Twin Towers—With a height of 1,453 feet, one of the world's tallest buildings rise above the skyline of Kuala Lumpur. They are

called the Petronas Towers, and, inevitably, they have become the symbols for the astounding growth that has taken place in Malaysia over the last two decades.

Kuala Lumpur International Airport's Terminal—All scheduled jet flights, whether domestic or international, arrive at the Kuala Lumpur International Airport located about 50km to the south-west of Kuala Lumpur, in the Sepang district of Selangor. The US\$2.5bil modern structure of glass and steel was inaugurated in 1998 and has been ranked as one of the top



airports of the world. It replaced the former Sultan Abdul Aziz Shah International Airport in Subang, which is now used for chartered and turboprop flights. Over 50 airlines call at KLIA.

Kuala Lumpur City Centre Park—The Perdana Lake Gardens, a 92



-hectare (230) manicured garden near the Malaysian Parliament building, was once home to a British colonial official. The park includes a Butterfly Park, Deer Park, Orchid Garden, Hibiscus Garden and Kuala Lumpur Bird Park, Southeast Asia's largest bird park.

Kuala Lumpur or simply KL, is the capital of Malaysia. Literally meaning "muddy estuary" in Malay, KL has grown from a small sleepy Chinese tin-mining village to a bustling metropolis of around 6.5 million (city-proper population of 1.6 million) in just 150 years. With the world's cheapest 5-star hotels, great shopping and even better food, increasing numbers of travelers are discovering this little gem of a city.

The architecture of Kuala Lumpur is a blend of old colonial influences, Asian traditions, Malay Islamic inspirations, modern, and postmodern mix. Being a relatively young city compared with other Southeast Asian capitals such as Bangkok, Jakarta and Manila, most of Kuala Lumpur's colonial buildings were built toward the end of the 19th and early 20th centuries.

These buildings have Moorish, Tudor, Neo-Gothic or Grecian-Spanish style or architecture. Most of the styling has been modified to use local resources and acclimatized to the local climate, which is hot and humid all year around.

Independence coupled with the rapid economic growth from the 1970s to the 1990s and with Islam being the official religion in the country, has resulted in the construction of buildings with a more local and Islamic flavour arise around the city.

MEET THE FFSI BOARD OF DIRECTORS, 2009—2010



Francis Ng
Chairman



Lawrence Low
Deputy Chairman



Chris Waterson
CEO



Dan Angeles
COO



Warren Erfmann
Director



Stanley Chen
Director



Jim Wilson
Director



Marc Kort
Director



Saleem Butt
Director



From Left to Right: LAWRENCE, WARREN, SALEEM, JIM, FRANCIS, STANLEY, CHRIS, MARC, DAN



From Left to Right: WARREN, STANLEY, DAN, MARC, JIM, SALEEM, CHRIS, FRANCIS, LAWRENCE

ATHENS, GREECE—NEXT VENUE FOR THE 29TH FFSIWWC



Athens is a city with a wide variety of things to see and do. From here you can also get to most places in Greece: by air, train, boat or bus. It is a huge, busy place with about half of Greece's population living there (close to 5 million). It is a fascinating place, though. It is one of the oldest cities in the world, and walking through its ancient Agora or on the Acropolis, it does make you feel you are walking on, if not sacred, very important ground.

The Athenians are now living better after the Olympic games many things have been improved. This means that a lot of buildings have been renovated, and big projects have been carried out. The infrastructure of the city has been modernized with new highways (Attiki odos) that circulating Athens from Aspropyrgos to the new Airport at Spata and goes until the western suburbs of Athens. Many historic areas of Athens have been made for pedestrians only like the whole Area around Acropolis from Dionysiou Areopagitoy street until Thission and Keramikos.Plaka is also 90% pedestrianised as well as the Ermou street the main shopping street of Athens. The port of Piraeus has been modernized as well with parking areas around the port and new docks for the Greek ferries and Cruise ships.

There are many tour operators that organize Athens tours for visitors. These tours can be half-day, one-day, or two-day tours and enable tourist groups to experience the wonderful sights and sounds of the city of Athens has to offer.

Cruises are a beautiful way to see not only the Greek islands such as Santorini and Delos but also places such as Istanbul, Port Said, and more. Athens cruises offer many options in terms of destinations, itineraries, and budgets.

MEMBERS NEWS

INDIA

HINDUSTAN CARGO LTD.

NEW OFFICE FOR HINDUSTAN



Hindustan Cargo Ltd. in Hyderabad is shifting its city office to new location effective 20th March 2009. Please make note of new contact telephone numbers and send in your communication to the below new office address.

HINDUSTAN CARGO LTD.

A.P.T.P.C. , Container Freight Station

Old Air Cargo Complex,

Near Indian Oil Petrol Bunk,

Begumpet, Hyderabad – 500 016,

Andhra Pradesh State, India

Tel : +91 (40) 6461 0311-15

Fax : +91 (40) 2776 4049

Contact : Mr. Tulasi Prasad, Regional Sales Manager

Mobile : +91 96185 16693

U. S. A.

DELMAR INTERNATIONAL (N. Y.) INC.

FFSI WELCOMES A NEW MEMBER



We are happy to announce that FFSI has recently approved the application for membership of Delmar International (N.Y.) Inc., 2nd FFSI Member in the New York, U.S.A. This company has completed all the requirements for membership and is now officially an FFSI Member effective February 27, 2009.

Address : Delmar International Inc.

John F. Kennedy Airport

147-55 175th Street

Jamaica, New York, USA 11434

Telephone:(718) 656-1900

Fax : (718) 656-0360

Contact :

Bill Julich

President, julichb@delmarusa.com

UNITED KINGDOM

ARENDS INTERNATIONAL LTD.

ARENDS FACILITIES AND SALES DEP'T. STRUCTURE



There is no doubt that these are very difficult times for Business and for all of us in Forwarding. I am sure we are all looking closely at how we can retain our current clients and obtain new ones whilst also minimising our running costs and trying to ensure that we remain in profit.

Like most companies we have experienced some trading slowdown during the last 4 months and I can assure you we will be working very hard with our partners overseas during the year ahead to ensure the success of our mutual businesses.

It is with this backdrop that I am very pleased to announce that on Monday 9th March 2009, our appointed builders commenced the construction of an additional 40,000 sq ft Customs Bonded warehouse and distribution centre on our 6 acre site here at Newton-le-Willows in the North of England.

Once completed, scheduled for 29th June 2009 - our 28th Anniversary, we will have over 100,000 sq ft of purpose built office, warehouse and distribution facilities on our own site from where we will continue to operate our various International Road, Sea & Air freight services.

More than 50% of the new warehouse facility is committed to current client contracts but we are building in excess of our current needs in order to accommodate business growth in future years. Whilst the current forecast for World Trade looks weak, making this investment now will ensure that we have the facilities to accommodate our Customer's & Agent's requirements in future years.

We are very pleased with the support for this project which is being given by our parent company, J & J Denholm. As an established Maritime business of over 150 years they appreciate the need to invest in the future and this new development will certainly assist us in ensuring the future of Arends International and its services.

Sales Department Structure



Andrew Eggleton
Director of Sales

I would like to announce that following the recent retirement of Barry McLachlan, who gave more than 20 years excellent service to the Company, there has been a re-organisation of our Sales Department and Andrew Eggleton has now been appointed Director of Sales. In this new position Andrew will be responsible to the Board for the organisation of all of the Company Sales activities and Field Sales people.

Phil Arends
Managing Director

MEMBERS NEWS

SWITZERLAND

LAMPRECHT TRANSPORT LTD.

LAMPRECHT TRANSPORT LTD. ONE STEP AHEAD.

SUCCESSFUL HANDLING OF THE FIRST "E-FREIGHT" AIRFREIGHT SHIPMENT IN SWITZERLAND WITH SWISS WORLDWIDE CARGO. "e-freight" stands for paperless airfreight management and thus signifies for the airfreight industry a big step towards simplification of processes-important requirements for the forwarding industry to keep competitive. For the customer this means an improved quality of data, an efficient Supply Chain and a higher level of customer service.

In February, Lamprecht Transport Ltd. as the first Swiss freight forwarding company successfully handled the first "e-freight" shipment in collaboration with SWISS WorldCargo.

After several decades, the Lamprecht corporate symbol has undergone a makeover. Our new logo wants to emphasize our worldwide contacts and partnerships as a supplier of a variety of transport and logistics services. Our logo's look has slightly changed, not so our corporate values and our commitment towards serving the needs of our customers.

Starting June, 2009, we will gradually adopt our new company logo.

Lamprecht
Transport

REACH THE WORLD

www.lamprechtlogistics.com

TUNISIA

M&M MILITZER & MUNCH

M&M TUNISIA WELCOMES NEW STAFF AT AIRPORT OFFICE

M&M
transport logistics services

Youssef Tliha is the new Commercial Assistant on the M&M Militzer & Munch- General Transport International situated

at the Airport Office in Tunisia. You may contact him through the following details below and for assistance, please do not hesitate to contact him.

Avenue Yasser Arafat
Aerogare Fret-Bureau No. 5
2035 Tunis-Carthage
Tel/Fax : (00216) 71 770 253
Email : Youssef.Tliha@mumnet.com



Youssef Tliha
Commercial Assistant

GHANA

SWIFT GLOBAL LOGISTICS LIMITED

FFSI WELCOMES A NEW MEMBER



Our FFSI Member, Swift Freight International LLC in Dubai, U.A.E. has announced the addition of their Ghana branch Office to the other existing FFSI Members which are the Swift Group branches in Burundi, Egypt, Kenya, Nigeria, Rwanda, Tanzania, Uganda & Zambia. The requisite formalities has been complied with governing the addition of branch offices.

Ghana office details as follows.

Swift Global Logistics Limited
Rawlings Park, Near Ghana Chinese Commodity Market
Accra, Ghana

Tel: + 233 21 667197

Mr. Charles Goli, Branch Manager

Email: charles.goli@swiftfreight.com

Mob: + 233 242201113

Website : www.swiftfreight.com

Please copy all messages to:

Vincent.branc@swiftfreight.com

QATAR

BEIRUT CARGO CENTER LOGISTICS

THE SINGING MANAGER



Joe Aoun is this year's Champion of the Karaoke Singing Contest held in Shanghai, China during the farewell party of the 28th Feta Freight Systems International Worldwide Conference.



Joe Aoun
Country Manager

Joe Aoun joined BCC Logistics on 2007, started out as a runner, operations and sales staff, a one man show trying to open a new branch in Qatar. He was promoted to Sales Manager in beginning of 2008 and promoted to Country Manager in May 2008 after Imad Matta's transfer to their office in Iraq.

He started in the Logistics Industry in 2003 with Expeditors International as a Sales Coordinator then Airfreight Supervisor and that was in his home country, Lebanon.

He was about to go professional in singing but never got the chance due to the 2006 war in Lebanon. And aside from singing, he also loves to travel and he targets to visit every country of the world. Right now, he has been to 13 countries and thinking that he is running late on schedule for he still needs to visit 179 countries. He is still young and for sure he will be able to reach his goal.

Currently, Joe Aoun is engaged to be marrying his girlfriend probably by next year.

PERFORMANCE APPRAISAL RESULTS FOR THE YEAR 2008



BEST OVERALL PERFORMANCE

- 1 South Africa
Barloworld Logistics
Paul Lawrence receiving the award from Francis Ng in photo at left.
- 2 Taiwan
Feta Freight Systems
- 3 Germany
M&M Air Sea Cargo



BEST IN SALES

- 1 South Africa
Barloworld Logistics
Paul Lawrence receiving the award from Chris Waterson in photo at left.
- 2 U. K
Wilgo Freight Services
- 3 Germany
M&M Air Sea Cargo



BEST IN ACCOUNTS SETTLEMENT

- 1 South Africa
Barloworld Logistics
Paul Lawrence receiving the award from Warren Erfmann in photo at left.
- 2 Germany
M&M Air Sea Cargo
- 3 Netherlands
VCK Air B.V.



BEST IN SERVICES

- 1 Taiwan
Feta Freight Systems
Anthony Wong receiving the award from Lawrence Low in photo at left.
- 2 South Africa
Barloworld Logistics
- 3 U. K.
Wilgo Freight Services



Germany
M&M Air Sea Cargo GmbH
Christian Koepfel receiving the award for 3rd Overall

United Kingdom
Wilgo Freight Services Ltd.
Brian Osborn receiving the award for 4th Overall

South Africa
Contract Forwarding
Jennifer Fennell receiving the award for 5th Overall

Netherlands
VCK Air B. V.
Marc Kort receiving the award for 6th Overall



Australia
International Cargo Express
Ronald Spahr receiving the award for 7th Overall

U. S. A.
Air-Sea Forwarders Inc.
Todd Hinkley receiving the award for 8th Overall

Pakistan
Excel Freight Systems
Muhammad Saleem Butt receiving the award for 9th Overall

Thailand
Feta Freight Systems
Steven Seah receiving the award for 10th Overall

10 MOST IMPROVED MEMBERS IN OVERALL PERFORMANCE 2008



SOUTH AFRICA
Barloworld Logistics
Best Improved



NETHERLANDS
VCK Air B. V.
6th Best Improved



TAIWAN
Feta Freight Systems
2nd Best Improved



AUSTRALIA
International Cargo Solutions
7th Best Improved



GERMANY
M&M Air Sea Cargo Gmbh
3rd Best Improved



U. S. A.
Air-Sea Forwarders Inc.
8th Best Improved



UNITED KINGDOM
Wilgo Freight Services
4th Best Improved



PAKISTAN
Excel Freight Systems
9th Best Improved



SOUTH AFRICA
Contract Forwarding
5th Best Improved



THAILAND
Feta Freight Systems
10th Best Improved

MEMBERSHIP LOYALTY AWARDS



FFSI recognized and awarded FFSI Members for their loyalty and long time membership:

1) **Dan Angeles** of Feta Freight Systems Phils., Inc. received the 25 years Membership plaque award from Francis Ng; 2) **Nil Tunasar** of Transorient Int'l Turkey, the 10 years plaque; 3) **Ian Claxton** of Rogers Logistics Mauritius, the 20 years plaque; 4) **Giuseppe Franco** of Florence Shipping, the 15 years plaque; 5) **Hiromi Takamura** of Towa Air Transport, the 15 years plaque presented by Dan Angeles; 6) **Muhammad Saleem Butt** of Excel Freight Systems, the 10 years plaque; 7) **Paul Lawrence** of Barloworld Logistics, the 10 years plaque.



FFSI MENTORS



Ian Gorman
Australia



Stanley Chen
Taiwan



Raymond Lee
Hong Kong



Nil Tunasar
Turkey



Saleem Butt
Pakistan



Jim Wilson
United Kingdom

CORPORATE HEADQUARTERS—HONG KONG

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Telephone : (852) 26276000
Fax : (852) 27640664
Contact : Francis Ng, Life Chairman
(Mobile: (852) 9482 4625)
E-mail : francisng@flynt.com.hk
ffs@netnavigator.com
Contact : Ada Lai, Secretary General
(E-mail: ada@flynt.com.hk)
Polly Chan, Co-ordinator
(E-mail: polly@flynt.com.hk)

NETWORK SERVICES OFFICE—PHILIPPINES

Address : Gedcor Square, Suite 6, Irasan Street
Corner Ninoy Aquino Avenue
Parañaque City, Philippines 1700
Telephone : (63) 2 8206355
Fax : (63) 2 8292752
Contact : Dan Angeles, Chief Operating Officer
(Mobile: (63) 920-9082404)
E-mail : dangeles@ffsi.info, dangeles@ffsintl.net
Contact : Joy Mortel, Network Services Administrator
(E-mail: jmortel@ffsintl.net, jmortel@ffsi.info)
Mike Garcia, Network Systems Administrator
(E-mail: mgarcia@ffsintl.net)

CHIEF EXECUTIVE OFFICER'S OFFICE—SOUTH AFRICA

Address : 49 Director Road, Aeroport, Spartan Ext 2
Kempton Park 1620,
Johannesburg, South Africa
Telephone : (2711) 3922002
Fax : (2711) 3922544
Contact : Chris Waterson, Chief Executive Officer
E-mail : watersonc@contractforwarding.co.za



FETA FREIGHT SYSTEMS INTERNATIONAL (FFSI) is a global network of freight forwarding companies rendering the full spectrum of transport services including multimodal, logistics and other specialised cargo handling related activities.

FETA was organised in 1982 by a group of Far East Asia-based freight forwarders with the objective of seeking reliable, aggressive and locally managed companies to form a strong strategic global network of alliances. In 1989, a core of FETA members incorporated FETA FREIGHT SYSTEMS INTERNATIONAL LTD.

Its objective is to form strong strategic alliances with prospective parties in potential countries trading under a unique name called FETA FREIGHT SYSTEMS. They will cater to the challenges of a globalising industry by offering the highest level of international freight forwarding and logistics services to the customers.

Any qualified forwarder who wants to develop and expand their network can be part of FETA FREIGHT SYSTEMS INTERNATIONAL

We're on the web:

www.ffsintl.net

FFSI CODE OF ETHICS

1. MAINTAIN HONESTY, INTEGRITY AND CONSISTENCY.
2. COMPLETE TASKS AND OBJECTIVES ON TIME AND KEEP TO YOUR PROMISES .
3. REACH DECISIONS AFTER EFFECTIVE OPEN COMMUNICATION, LISTENING & CONSULTATION.
4. UNDERSTAND, TOLERATE AND RESPECT CULTURAL, RELIGIOUS AND OTHER DIFFERENCES.
5. ADD VALUE TO ALL YOUR PARTNERS.
6. PROMOTE A STRONG TEAM SPIRIT.
7. LEARN FROM MISTAKES.
8. BE INNOVATIVE AND CREATIVE; TAKE THE INITIATIVE.
9. CELEBRATE SUCCESS.
10. TO DISPLAY, EXPLAIN AND ENDORSE THIS CODE OF ETHICS TO ALL COMPANY STAFF

FFSI VISION & MISSION

VISION

To create a Global Network of largely independent and highly professional Freight Forwarding & Logistics companies operating in harmony worldwide.

MISSION

To provide, through our Network Offices, the highest standards of competitive service delivery based on the principle of utmost integrity and offering personalised solutions to meet with every customer's requirements.